

# FINAL TERMS

POP Mortgage Bank Plc

EUR 250,000,000 Covered Bonds Due 15 October 2029

under the EUR 1,500,000,000 Programme for the Issuance of Covered Bonds

## Terms and Conditions

**PROHIBITION OF SALES TO EEA RETAIL INVESTORS:** The Covered Bonds are not intended to be offered, sold or otherwise made available to and should not be offered, sold or otherwise made available to any retail investor in the European Economic Area (the “EEA”). For these purposes, a retail investor means a person who is one (or more) of: (i) a retail client as defined in point (11) of Article 4(1) of Directive 2014/65/EU (“**MiFID II**”); (ii) a customer within the meaning of Directive (EU) 2016/97 (the “**Insurance Distribution Directive**”), where that customer would not qualify as a professional client as defined in point (10) of Article 4(1) of MiFID II; or (iii) not a qualified investor as defined in point e) of Article 2 of Regulation (EU) 2017/1129 (as amended) (the “**Prospectus Regulation**”). Consequently, no key information document required by Regulation (EU) No 1286/2014 (the “**PRIIPs Regulation**”) for offering or selling the Covered Bonds or otherwise making them available to retail investors in the EEA has been prepared and therefore offering or selling the Covered Bonds or otherwise making them available to any retail investor in the EEA may be unlawful under the PRIIPs Regulation.

**MIFID II product governance / Professional investors and ECPs only target market** – Solely for the purposes of each manufacturer's product approval process, the target market assessment in respect of the Covered Bonds has led to the conclusion that: (i) the target market for the Covered Bonds is eligible counterparties and professional clients only, each as defined in Directive 2014/65/EU (as amended, “**MiFID II**”); and (ii) all channels for distribution of the Covered Bonds to eligible counterparties and professional clients are appropriate. Any person subsequently offering, selling or recommending the Covered Bonds (a “**distributor**”) should take into consideration the Lead Manager(s) target market assessment; however, a distributor subject to MiFID II is responsible for undertaking its own target market assessment in respect of the Covered Bonds (by either adopting or refining the Lead Manager(s) target market assessment) and determining appropriate distribution channels.

These Final Terms have been drawn in accordance with the Prospectus Regulation (EU) 2017/1129 and they are to be read together with the Base Prospectus regarding programme for the Issuance of Covered Bonds by POP Mortgage Bank Plc (the “**Issuer**”) dated 24 April 2024 and the supplement to it dated 30 August 2024 (the “**Base Prospectus**”) (the “**Programme**”). Unless otherwise stated in these Final Terms, the General Terms and Conditions of the Programme shall apply.

The complete information regarding the Issuer and the Covered Bonds may be found in the Base Prospectus, including documents incorporated into it by reference, and in these Final Terms.

The Covered Bonds can be labeled as European Covered Bond (premium) as they are issued in compliance with the Covered Bond Act.

The Base Prospectus, the supplement dated 30 August 2024 and the Final Terms are available at the web page of POP Mortgage Bank Plc at <https://www.poppankki.fi/en/investors/information-for-investors/investor-relations> and at request from POP Mortgage Bank Plc or at the subscription places mentioned in the Final Terms.

EVEN THOUGH THE AMOUNT TO BE REPAYED IN ACCORDANCE WITH THE TERMS AND CONDITIONS OF THE COVERED BONDS IS THE NOMINAL VALUE OF THE COVERED BONDS, THE INVESTOR MAY LOSE PART OF THE SUBSCRIPTION PRICE, IF THE COVERED BONDS ARE SUBSCRIBED ABOVE NOMINAL VALUE AND THE AMOUNT OF THE SUBSCRIPTION FEE, IF APPLICABLE.

Name and number of the Series:	POP Mortgage Bank Plc Covered Bonds 1/2024
Tranche number:	1
Date on which the Covered Bonds become fungible:	Not applicable



Lead Manager(s):	Skandinaviska Enskilda Banken AB (publ) Kungsträdgårdsgatan 8 106 40 Stockholm, Sweden
	Danske Bank A/S Bernstorffsgade 40 DK-1577 Copenhagen V, Denmark
	Landesbank Hessen-Thüringen Girozentrale Main Tower Neue Mainzer Strasse 52 – 58 60311 Frankfurt am Main Germany
Subscription place(s) of this Series:	Not applicable
Issuer Agent and Paying Agent:	Skandinaviska Enskilda Banken AB (publ)  Helsinki Branch
Calculation Agent:	Skandinaviska Enskilda Banken AB (publ)  Helsinki Branch
Interests of the Arranger/Lead Manager(s)/other subscription place/other parties taking part in the issue:	The customary sector connected commercial interest
Principal and currency of the Covered Bonds:	EUR 250,000,000
Number of book-entry units:	2,500
Form of the Covered Bonds:	Book-entry securities of Euroclear Finland's central securities depository
Denomination of book-entry unit:	EUR 100,000
The minimum amount of Covered Bonds to be offered for subscription:	EUR 100,000
Subscription fee:	The Lead Manager(s) do not charge the costs related to issuing the Covered Bonds from the Holders
Payment of subscription:	Subscriptions shall be paid for as instructed in connection with the subscription
Issue date:	15 October 2024
Issue price:	The issue price is fixed: 99.844 per cent of the nominal amount
Amount and manner of redemption:	The nominal amount of principal of the Covered Bond  The Covered Bonds will be repaid in one instalment.
Issuer Call:	Not Applicable
Maturity Date:	15 October 2029
Extended Final Maturity:	Applicable
Extended Final Maturity Date:	15 October 2030



In accordance with Condition 4, if the Issuer applies for the approval of the FIN-FSA at the latest on the fifth (5<sup>th</sup>) Business Day before the Maturity Date that the Maturity Date of the Covered Bonds and the date on which the Covered Bonds will be due and repayable should be extended by the Issuer up to but no later than the Extended Final Maturity Date. The preconditions for extension of maturity are that (i) the Issuer is unable to obtain long-term financing from ordinary sources, (ii) the Issuer is unable to meet the liquidity requirement set out in the Covered Bond Act if it makes payments towards the principal and interest of the maturing Covered Bonds and (iii) that the extension of maturity of the Covered Bonds does not affect the sequence in which the Issuer's Covered Bonds under the same Cover Asset Pool are maturing, and if the FIN-FSA determines that the conditions for extension of the Maturity Date of the Covered Bonds have been fulfilled and it gives its approval to the extension, the resolution of the FIN-FSA shall indicate the extended Maturity Date of the Covered Bonds and the date on which the Covered Bonds will then be due and repayable. In that event, the Issuer may redeem all or any part of the nominal amount outstanding of the Covered Bonds on an Interest Payment Date falling in any month after the Maturity Date up to and including the Extended Final Maturity Date, all in accordance with Condition 4.2

Interest:

Condition 8.1 (*Fixed interest rate*):

Interest rate: 2.875 per cent per annum

Interest payment date(s): 15 October each year commencing on 15 October 2025 until the Maturity Date

Reset Covered Bond provisions:

Not Applicable

Day Count Fraction

Actual/Actual (ICMA)

Minimum/maximum amount of interest:

Not applicable

Business Day convention:

Following, unadjusted

Business Day:

Helsinki and T2

Delivery of book-entry securities:

The time when the book-entry securities are recorded in the book-entry security accounts specified by the subscribers is estimated to be 15 October 2024

Relevant benchmark:

EURIBOR is provided by the European Money Markets Institute (the "EMMI"). As at the date hereof, EMMI appears in the register of administrators and benchmarks established and maintained by ESMA pursuant to Article 36 (Register of administrators and benchmarks) of the Benchmark Regulation

LEI code of the Issuer:

743700I7HTCNLUBZTZ74

ISIN code of the Series of the Covered Bonds:

FI4000581715

Extended Final Maturity Interest Provisions:

Applicable (from and including) the Maturity Date to (but excluding) the Extended Final Maturity Date



a) Fixed Rate Provisions:	Not Applicable
b) Floating Rate Provisions:	Applicable
i) Rate of interest:	EURIBOR of one (1) month
	Margin 0.52 per cent per annum
ii) Interest Payment Dates:	15 <sup>th</sup> day of each month, commencing on 15 November 2029
iii) Day Count Fraction:	Actual/360,
iv) Minimum/maximum amount of interest:	Not applicable
v) Business Day Convention:	Modified Following, adjusted

### Other Information

This information of the Tranche is presented in connection with the issue of each Tranche.

Decisions and authority based on which Covered Bonds are issued:	Based on the resolution of the Issuer's Board of Directors dated on 26 August 2024
Subscription period:	8 October 2024
Condition for executing the issue:	Not applicable
Yield:	The effective interest yield to the investor on the issue date, when the issue price is 99.844 per cent, is 2.909 per cent
An estimate of the principal accruing to the Issuer under the Covered Bonds:	99.619 per cent of the principal of the Covered Bonds, at maximum.
Estimated total expenses in relation to admission to trading:	EUR 2,000 + VAT
Credit rating of the Covered Bonds:	The Covered Bonds are expected to be rated AAA, stable by S&P
Listing:	Shall be applied for listing on the Helsinki Stock Exchange
Estimated time of listing:	On or around the Issue Date
Use of proceeds:	The net proceeds from issue of Covered Bonds will be applied by the Issuer towards funding its lending activities in accordance with the Covered Bonds Legislation and the Issuer's general business principles including, without limitation, the funding of Intermediary Loans to other members of the Group

In Helsinki, on 9 October 2024

POP MORTGAGE BANK PLC



## Verification

Transaction ID	9Xm2-MnkA-KnU_2znKb7
Document	FINAL TERMS-POP 250M covered bond due 2029-execution version.pdf
Pages	4
Sent by	Johanna Schmidt

## Signing parties

<b>Timo Hulkko</b>	timo.hulkko@poppankki.fi	Method: BankID FI NETS E-Ident	Action: Sign
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## Activity log

<b>Documents published Johanna Schmidt</b> 2024-10-08T16:29:52.154Z,
<b>E-mail invitation sent to Timo Hulkko</b> 2024-10-08T16:29:54.924Z,
<b>BankID FI authentication by TIMO SAKARI HULKKO</b> 2024-10-08T16:58:52.407Z,
<b>BankID FI authentication by TIMO SAKARI HULKKO</b> 2024-10-09T03:30:35.529Z,
<b>Document signed by TIMO SAKARI HULKKO</b> 2024-10-09T03:31:19.290Z, IP address: 185.214.156.100
<b>Document ready for sealing Verified Systems</b> 2024-10-09T03:31:19.291Z,

Verified ensures that the document has been signed according to the method stated above.  
Copies of the signed document are stored securely by Verified AS.

